

Consolidated statement of financial position

As at December 31

Amounts in EUR million	2016	2015 ¹	January 1, 2015 ¹
Assets			
Cash and cash equivalents	11,347	9,594	10,610
Assets held for sale	8,705	-	9,881
Investments	156,813	160,792	153,653
Investments for account of policyholders	203,610	200,226	191,467
Derivatives	8,318	11,545	28,014
Investments in joint ventures	1,614	1,561	1,468
Investments in associates	270	242	140
Reinsurance assets	11,208	11,257	9,593
Defined benefit assets	51	41	38
Deferred tax assets	87	25	27
Deferred expenses	11,423	10,997	10,019
Other assets and receivables	10,667	7,549	7,563
Intangible assets	1,820	1,901	2,073
Total assets	425,935	415,729	424,547
Equity and liabilities			
Shareholders' equity	20,913	22,684	24,183
Other equity instruments	3,797	3,800	3,827
Issued capital and reserves attributable to owners of Aegon N.V.	24,710	26,485	28,010
Non-controlling interests	23	9	9
Group equity	24,734	26,494	28,019
Subordinated borrowings	767	759	747
Trust pass-through securities	156	157	143
Insurance contracts	119,569	123,042	111,927
Insurance contracts for account of policyholders	120,929	112,679	102,250
Investment contracts	19,572	17,718	15,359
Investment contracts for account of policyholders	84,774	90,119	91,849
Derivatives	8,878	10,890	26,048
Borrowings	13,153	12,445	14,158
Provisions	173	175	322
Defined benefit liabilities	4,817	4,471	4,404
Deferred gains	64	112	82
Deferred tax liabilities	2,318	2,323	3,004
Liabilities held for sale	8,816	-	7,810
Other liabilities	16,978	14,074	18,152
Accruals	237	272	272
Total liabilities	401,201	389,236	396,528
Total equity and liabilities	425,935	415,729	424,547

¹ Amounts have been restated to reflect the voluntary changes in accounting policies for deferred cost of reinsurance that was adopted by Aegon effective January 1, 2016. Furthermore a voluntary change in insurance accounting for business in United Kingdom was adopted by Aegon effective January 1, 2016 as well.